

**NOTICE OF SALE OF THE SHAREHOLDING HELD BY ALITALIA SERVIZI S.P.A. UNDER EXTRAORDINARY ADMINISTRATION IN THE CORPORATE CAPITAL OF BELAC LLC**

Notice is given that Alitalia Servizi S.p.A. in A.S. has received from a possible purchaser a binding offer for the purchase of the 5,27% of shareholding, held in the corporate capital of Belac LLC, based in USA, for a price of US\$ 300.000,00 (\$ threehundredthousand/00) (the “**Purchase Offer**”). The Italian Ministry of Economic Development, upon consultation with the Supervisory Committee, through its decision dated October 16<sup>th</sup> 2017, has authorized the sale of the shareholding through private negotiation, subject to the prior search on the market for any potential better binding offers. Therefore, the Extraordinary Commissioners invite any party interested in the purchase of the above shareholding to submit a binding offer which, subject to the penalty of exclusion, must be higher than the price indicated in the Purchase Offer, plus any additional tax as per the applicable laws, and supported by a guarantee. In the event of any higher binding purchase offer duly submitted, the Extraordinary Commissioners, in a public meeting, will require the offerors to submit increased offers, for not less than US\$ 10,000.00 (\$ tenthousand/00) starting from the highest offered price. In the event of lack of any higher valid purchase offer and/or increased offers, the Extraordinary Commissioners hereby give notice that they will enter private negotiations with the party which has submitted the Purchase Offer. Neither offers on behalf of third parties nor for persons to be designated are allowed. Binding offers from the interested parties must be received no later than 12:00 Italian time on December 1<sup>st</sup> 2017, and the exam of such offers will take place starting from 10:00 Italian Time on December 5<sup>th</sup> 2017, at the presence of the Italian public notary. Upon request, the interested parties may have access to the virtual data room concerning the shareholding starting from the date of publication of this notice up to the deadline for the submission of the binding offers. The full text of this notice is published, in Italian and English language, on the website [www.alitaliaamministrazionestraordinaria.it](http://www.alitaliaamministrazionestraordinaria.it), together with all the documents relating to the participation to the sale procedure.

The Extraordinary Commissioners

Prof. Avv. Stefano Ambrosini

Prof. Avv. Gianluca Brancadoro

Prof. Dott. Giovanni Fiori