

**EXTRAORDINARY ADMINISTRATION OF
ALITALIA – LINEE AEREE ITALIANE S.P.A. AND ALITALIA SERVIZI S.P.A**

**CALL FOR EXPRESSION OF INTEREST IN CONNECTION WITH THE SALE OF REAL
ESTATE PROPERTIES**

In compliance with the sale program prepared in accordance with article 27, paragraph 2, letter *b-bis*) of Legislative Decree No. 270/1999 and authorized by the Ministry of Economic Development on 19 November 2008, Alitalia – Linee Aeree Italiane S.p.A. under extraordinary administration and Alitalia Servizi S.p.A. under extraordinary administration, in accordance with the authorization of the Ministry of Economic Development dated 11 July 2011, issued following consultation with the Supervisory Committee (*Comitato di Sorveglianza*), intend to start the sale procedure for the sale of the following lots of real estate properties owned by them (hereinafter, the “**Properties**”), which will be sold in lots only to the party offering the highest price, provided that such price is not lower than the value attributed to the relevant Properties in the appraisal of an expert in accordance with the provisions of article 62 of Legislative Decree No. 270/1999, as indicated below:

LOT	REAL ESTATE PROPERTY	OWNER	APPRAISAL VALUE
1	Portion of the building located in Sesto San Giovanni (Milan - Italy), via XXIV Maggio no. 8/10.	Alitalia	3.400.000 €
2	Portion of the building located in Barcellona (Spain), Avenida Diagonal no. 403.	Alitalia	691.000 €
3	Land with the entire bulding (" <i>fabbricato cielo terra</i> ") located in Rome (Italy), viale Alessandro Marchetti no. 120.	Alitalia Servizi	27.400.000 €
4	Land with the entire bulding (" <i>fabbricato cielo terra</i> ") (Hangar 7), located in Fiumicino (Rome - Italy), Via Ezio Bevilacqua – airport area.	Alitalia Servizi	13.200.000 €
5	Land with the entire bulding (" <i>fabbricato cielo terra</i> ") (engine workshop and changing room), located in Fiumicino (Rome - Italy), Via Ezio Bevilacqua – airport area.	Alitalia Servizi	17.130.000 €
6	Land with the entire bulding (" <i>fabbricato cielo terra</i> ") located in Sesto San Giovanni (Milan - Italy), via XXIV Maggio no. 6.	Alitalia	8.900.000 €

Any party interested in one or more of the Properties must submit an “**Expression of Interest**” prepared in accordance with the provisions of this Call for Expression of Interest and in accordance with the form published together with this Call for Expression of Interest on the website of Alitalia, by and no later than 12pm (noon - Italian time) on December 15th 2011.

Once it has been verified that the Expressions of Interest received meet the requirements set out in this Call for Expression of Interest, the Extraordinary Commissioners will send to all of the parties admitted to the subsequent phases of the Sale Procedure (hereinafter, the “**Admitted Parties**”) a “**Notice of Admission**” indicating the modalities and timetable for the completion of the “**Due Diligence**”.

The Due Diligence will be allowed for a period of no less than 60 days from the Notice of Admission.

Before the end of the Due Diligence, the Admitted Parties will receive a “**Procedure Letter**” indicating the terms and modalities for the submission and evaluation of an irrevocable and binding offer to purchase one or more Properties at a price in any case no lower than the value attributed to the relevant Properties in the appraisal, to be submitted by and no later than the end of the Due Diligence period.

The awarding will occur in favor of the party offering the highest price, provided that the said price is not lower than the value attributed to the Property and/or Properties by an expert pursuant to article 62 of the Legislative Decree No. 270/1999.

This full text of this Call for Expression of Interest is published on the websites www.alitaliaamministrazionestraordinaria.com and www.alitaliaamministrazionestraordinaria.it together with the other documents necessary to participate to the sale procedure.

Rome, October 17th 2011.

The Extraordinary Commissioners

Prof. Avv. Stefano Ambrosini

Prof. Avv. Gianluca Brancadoro

Prof. Dott. Giovanni Fiori